

Item 8

Questions on Notice

1. City of Sydney Yes Vote Amounts

By Councillor Jarrett

Question

The City of Sydney committed funding both through grants and in-kind to the Yes23 movement (Australians for Indigenous Constitutional Recognition Ltd) throughout the constitutional referendum that was held on 14 October 2023.

1. What was the final amount that was pledged to the Yes23 movement for grants?
2. What was the final in-kind donation amount that was pledged to Yes23?
3. If there are any remaining funds pledged to the Yes23 movement, what will happen to those funds?

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2. Partnership with Lego

By Councillor Scott

Question

Channel 7 recently reported the City of Sydney "teamed up" with Lego.

1. Who made the decision to partner with this company? What payments were made, in kind or other? What promotion was offered, and the value of this?
2. Did this arrangement go through a tender process?
3. How does the City manage the governance of corporate arrangements with for profit entities for partnerships? What other partnerships does the City hold with for profit companies that involve promotion only?

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3. Investment Policy

By Councillor Scott

Question

The City annually reviews our Investment Policy.

1. What income earning investments does the City hold?
2. Across all investments, what is the City's target asset allocation? How is this determined? What is the City's actual asset allocation? How is this monitored, and reported on to Council?
3. Across all investments, what is the City's liquidity ratio target? How is this determined? What is the City's actual liquidity? How is this monitored, and reported on to Council?
4. What benchmarks are used for returns, broken down by asset class? Please detail all asset classes including those not covered by the Investment Policy.
5. What benchmarks are used for liquidity, broken down by asset class. Please detail all asset classes including those not covered by the Investment Policy.
6. Why doesn't the City's Investment Policy cover all investment assets?

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4. Vacancy Rates

By Councillor Scott

Question

Charter Hall Direct CEO Steven Bennett, who oversees more than \$10 billion of Australian real estate, recently noted that the vacancy rate for industrial land currently stands at 0.6 per cent, the lowest in the developed world.

1. What is the vacancy rate on the City's investment property portfolio? How is this managed? Please detail the costs to the City annually for management of this portfolio? What are the KPIs for the management fees to be paid?
2. What vacancy rate does the City's long term financial plan and 2023/24 budget assume?
3. How are returns monitored?
4. What steps have been taken by the City to improve the leasing rate of our commercial properties? Please detail broken down via property.
5. Which properties are currently vacant? For how long has each been vacant, broken down by property.

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5. Bakery Park, Waterloo

By Councillor Scott

Question

1. Please detail the works the City is undertaking, and how community consultation will be undertaken?
2. Please detail when the works will be completed.

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6. Closing the Gap

By Councillor Scott

Question

Building on the City's motion to support Closing the Gap, and noting the City is a signatory to Closing the Gap via the Australian Local Government Association (ALGA), please detail the progress made by the City, broken down by Closing the Gap target.

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